



Business succession checklist

A well-developed succession plan can generate more value for your business and enable the exit you envision. From tax planning to employee share options to performance improvements, a succession strategy will help you capitalize on what you've built up.

Have you considered the following questions?



Have you decided whether you will transition your business to family, employees, third party or other?



Do you know how much your business is worth? Have you had a formal valuation report in the last three years?



Do you have a management and ownership succession plan in place?



Do you and your family have up-to-date wills and a clear estate plan?



Do you and your family have an updated financial plan?



Do you have a business continuity plan?



Will you have enough money for the next stage of your life?



Would your business be stable or protected in the event of an unplanned exit?

If you've answered no to any of these questions, speak to Shane King to develop a succession strategy that will help you capitalize on what you've built.

