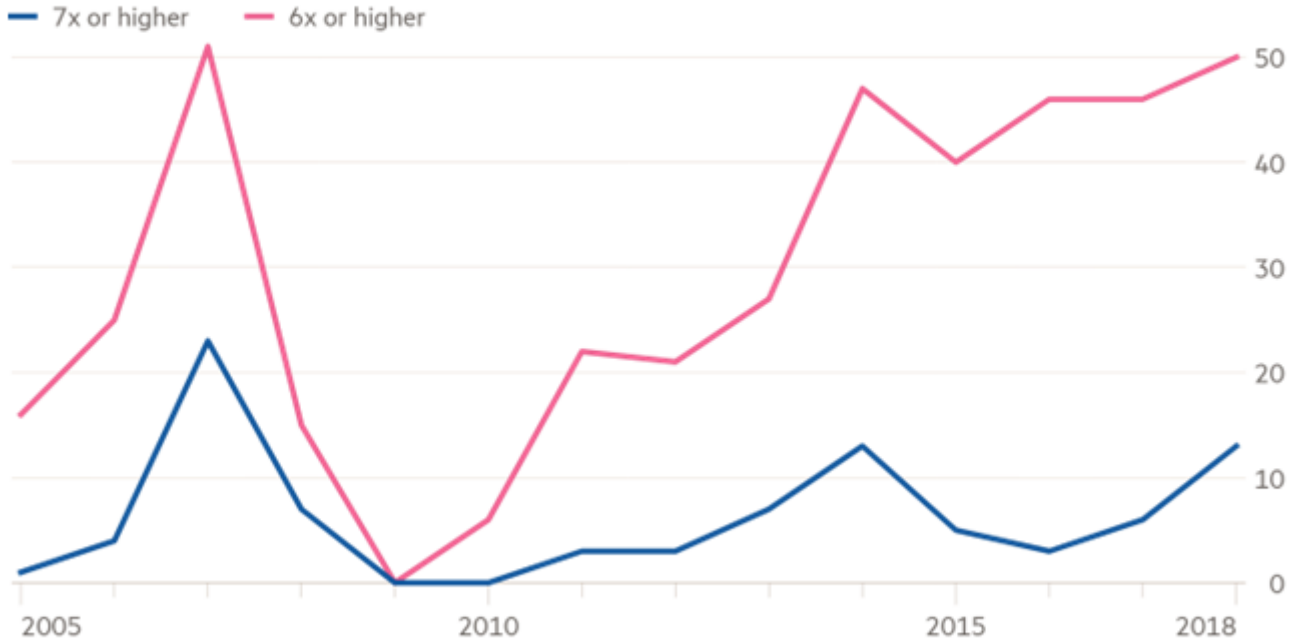


# Private equity bounces back

## Return to pre-crisis levels: proportion of buyouts with high leverage

Leverage calculated as a multiple of ebitda (% of US deals)

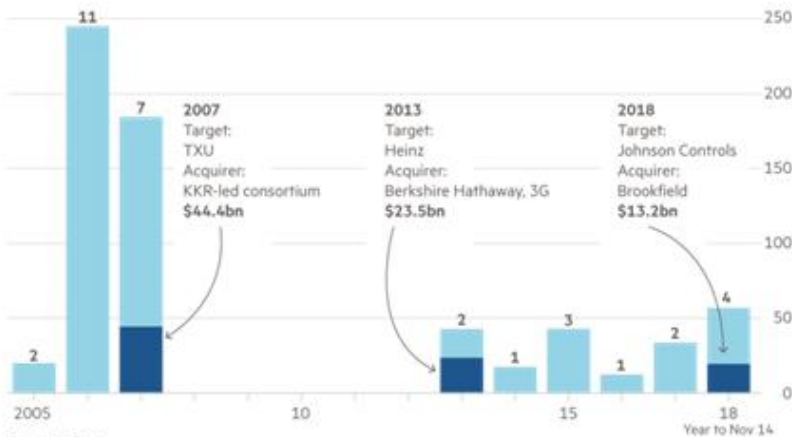


2018 is year to Nov 14

Source: LCD/S&P Global Market Intelligence

## Return of the megadeal: private-equity backed LBOs over \$10bn

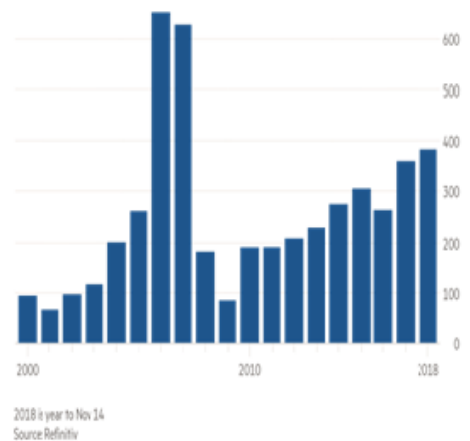
Value of combined deals (\$bn) and number



Source: Refinitiv

## Private equity-backed LBOs on the rise

Value of deals (\$bn)



2018 is year to Nov 14  
Source: Refinitiv