

2018-2019 TAX FACTS FOR B.C. RESIDENTS

TAX RATES ON CORPORATE INCOME					PERSONAL TAX BRACKETS FOR SALARY AND DIVIDENDS IN 2019				
CCPC Active Income	2019	2018	2017	2016	Taxable Income	Marginal Tax Rate On Salary	Marginal Tax Rate on Private Company Dividends	Marginal Tax Rate on Public Company Dividends (see Note)	Capital Gains
\$ 0 — \$500,000	11.00%	12.00%	13.00%	13.00%	\$0 - \$10,683	0.00%	0.00%	0.00%	0.00%
					\$10,684 - \$12,069	5.06%	3.57%	0.00%	2.53%
>\$500,000	27.00%	27.00%	26.00%	26.00%	\$12,070 - \$40,707	20.06%	10.43%	0.00%	10.03%
CCPC Investment Income	2019	2018	2017	2016	\$40,708 - \$47,630	22.70%	13.47%	0.00%	11.35%
CCPC Investment Income	50.67%	50.67%	49.67%	49.67%	\$47,631 - \$81,416	28.20%	19.80%	1.63%	14.10%
CCPC Dividend Income	38.33%	38.33%	38.33%	38.33%	\$81,417 - \$93,476	31.00%	23.02%	5.49%	15.50%
					\$93,477 - \$95,259	32.79%	25.07%	7.96%	16.40%
					\$95,260 - \$113,506	38.29%	31.40%	15.55%	19.15%
					\$113,507 - \$147,667	40.70%	34.17%	18.88%	20.35%
					\$147,668 - \$153,900	43.70%	37.62%	23.02%	21.85%
					\$153,901 - \$210,371	45.80%	40.04%	25.92%	22.90%
					>\$210,371	49.80%	44.64%	31.44%	24.90%

RRSP LIMITS					
Year	RRSP Deduction Limit	Prior Year Earned Income Required to Maximize RRSP			
2017	\$ 26,010	\$ 144,500			
2018	\$ 26,230	\$ 145,722			
2019	\$ 26,500	\$ 147,222			

(Note: Includes dividends from CCPC's from income in excess of business limit)

CPP & EI LIMITS					
Year	CPP Limit	Maximum Pensionable Earnings	EI — Employee Limit	EI — Employer Limit	EI — Maximum Insurable Earnings
2018	\$ 2,593.80	\$ 55,900	\$ 858.22	\$ 1,201.51	\$ 51,700
2019	\$ 2,748.90	\$ 57,400	\$ 860.23	\$ 1,204.31	\$ 53,100

Note: Employer and employees pay the same CPP amount.

PRESCRIBED INTEREST RATES (Note: These rates are for shareholder loans—refunds add 2%, overdue balances add 4%)				PENSION SPLITTING WITH SPOUSES		
Quarter	2018	2017	2016		65 or Older	Under 65
1st quarter	1%	1%	1%	Pension Annuity Payments	Yes	Yes
2nd quarter	2%	1%	1%	RRIF Payments	Yes	No *
3rd quarter	2%	1%	1%	RRSP Annuity Payments	Yes	No *
4th quarter	2%	1%	1%	RRSP Lump-Sum Withdrawals	No	No
				Canada Pension Plan Benefits	No	No
				Old Age Security Benefits	No	No

* Except if received due to the death of a spouse

AUTOMOBILE AMOUNTS			WORKER'S COMPENSATION BOARD OF BC		
Claim Description	2019	2018	Maximum Work Safe BC Assessable Earnings	2019	2018
Tax-exempt car reimbursements				\$84,800	\$82,700
— first 5,000 km	58 cents/km	55 cents/km			
— after 5,000 km	52 cents/km	49 cents/km			
CCA Threshold — Class 10.1	\$30,000	\$30,000			
Interest Expense Limit	\$300/month	\$300/month			
Leasing Limit Per Month	\$800/mo+taxes	\$800/mo+taxes			
Operating Expense Benefit re: Standby Charge	28 cents/km	26 cents/km			

CLAWBACK OF OLD AGE SECURITY			
Year	OAS Benefit	Start of Clawback @ 15% if income is greater than	OAS fully clawed back when income is greater than
2018	\$7,039.92	\$75,910	\$123,019
2019	\$7,217.40	\$77,580	\$125,696

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